



Jeff O'Neill
VP of Sales

Technolink of the Rockies Advises Businesses to Leverage Section 179 Deduction

Leading MTSP Highlights Tax Benefit for Equipment Purchases Before December 31st

ENGLEWOOD, CO – November 28, 2023 - Technolink of the Rockies, a leading managed technology services provider, is advising business owners to take advantage of the IRS Section 179 tax deduction for equipment purchases before the December 31st deadline. Section 179 allows accelerated depreciation on qualifying equipment, enabling businesses to deduct the full cost of eligible purchases made through the end of 2023.

"Section 179 is an opportunity business owners shouldn't overlook," stated Jeff O'Neill, VP of Sales at Technolink of the Rockies. "With no guarantee this tax benefit will always be available, now is the ideal time to leverage Section 179 and maximize deductions."

Eligible equipment purchases include technology solutions, managed services software, cybersecurity tools, business equipment and more, and businesses can utilize up to \$1,160,000 in deductions. While Technolink of the Rockies specializes in technology

solutions, the company felt it important to inform all organizations of this tax advantage.

"Above all else, our goal is to boost our customers' profitability," O'Neill added. "Normally, we can achieve that end by deploying leading edge technology that enhances organizational efficiency, but in this case, this is just too big of an opportunity to pass up. We're not tax pros, but we believe it's our duty to share helpful information."

Due to this deadline, Technolink of the Rockies recommends companies pause and assess equipment needs for 2024 before reaching the end of this calendar year. Purchasing or financing solutions before December 31st allows the full deduction of those costs under Section 179. Planning ahead is key to optimizing this tax benefit.

While Technolink of the Rockies focuses on leveraging technology to drive business success, Section 179 can provide immediate tax relief and is an opportunity not to miss. Technolink of the Rockies recommends consulting a

qualified tax professional for guidance on Section 179.

ABOUT TECHNOLINK OF THE ROCKIES

Founded in 1983, Technolink of the Rockies is able to fulfill all of its customers' technology needs. The company is the premier resource for business phone systems (VoIP and Session Initiation Protocol (SIP) provisioning), Managed IT Services, Network Security, Video Conferencing and Disaster Recovery. Technolink of the Rockies has built a team of professional voice and data specialists whose goals are maximum customer satisfaction through total customer service. The company designs, implements and monitors end-to-end solutions.

Technolink of the Rockies delivers the future by linking business technologies today! For more information, please call 303-790-8700 or visit us at www.asktechnolink.com.